

PRESS RELEASE
For Immediate Release

Time Maintains Steady Momentum in Q1 2025

- Consolidated Group revenue rises to RM428.6 million.
- Profit after tax stands at RM112.3 million.
- The Group's data and connectivity offerings saw sustained demand with growth driven by Retail segment.

Shah Alam, 23 May 2025 – TIME dotCom (Time or the Group) recorded steady performance for the quarter ended 31 March 2025, reflecting continued resilience in a dynamic market landscape. For the period under review, the Group reported consolidated revenue of RM428.6 million, a 2.6% increase year-on-year, supported by sustained demand for data and connectivity solutions and driven by the Retail segment.

Time posted a consolidated profit after tax from continuing operations of RM112.3 million for the quarter. While revenue saw an uplift compared to the same period last year, profit remained steady, reflecting lower contributions from investment and interest income as well as net foreign exchange losses as opposed to foreign exchange gains in the same period last year. Excluding foreign exchange movements, the Group would have registered a profit after tax growth of 6.0% year-on-year.

“We’re cautiously optimistic as we navigate 2025. While the industry continues to evolve, we remain focused on what matters most—delivering reliable services, enhancing the customer experience and strengthening our core capabilities,” said Afzal Abdul Rahim, Time’s Commander-in-Chief.

Outlook

The Group remains focused on sustainable long-term growth by strengthening its core connectivity business. This includes ongoing investments to expand network coverage, sharpen go-to-market execution and deliver customer-centric solutions built on a solid track record. Time also continues to embed sustainability across its operations while scaling up its renewable energy initiatives in response to evolving market opportunities.

To safeguard its growth trajectory and ensure business resilience, the Group will continue to pursue operational efficiencies and remain agile in navigating an ever-changing domestic and global landscape, proactively managing emerging risks and opportunities.

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Forward-Looking Statements

This press release contains forward-looking statements that reflect the current views of TIME dotCom Berhad (Time) management with respect to future events. The words “anticipate”, “believe”, “estimate”, “expect”, “intend”, “may”, “plan”, “project”, “should” and similar expressions including all statements that are not historical facts are intended to identify forward-looking statements. Such statements are subject to risks and uncertainties, most of which are difficult to predict and are generally beyond Time’s control, including, without limitation, general industry and economic conditions, competition from other companies and avenues for the sale/distribution of goods and services, shifts in customer demands, customers and partners, changes in operating expenses, governmental policy changes and the continued availability of financing in the amounts and the terms necessary to support future business. Forward-looking statements are based on current plans, estimates and projections, and therefore too much reliance should not be placed on them. Time does not intend or assume any obligation to update these forward-looking statements.

About TIME dotCom Berhad

Time is a telecommunications provider that delivers domestic and global connectivity, data centre, cloud computing and managed services to customers across ASEAN. Powering Time’s businesses are its fibre optic network assets that span Malaysia, Singapore, Thailand, Vietnam and Cambodia – countries in which it has an established operational presence. Time’s network extends beyond the region to deliver international connectivity via its stakes in numerous submarine cable systems across the globe. Time is headquartered in Shah Alam. Visit <http://www.time.com.my> for more information.

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